

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:  
 Meeting Date: 4/1/2024 Meeting Time: 06:30 PM Meeting Location: St. Ansgar City Hall Council Chambers  
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 stansgar.org

City Telephone Number  
 (641) 713-4921

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	48,546,490	66,187,735	66,187,735
Consolidated General Fund	406,335	406,335	537,857
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	46,482	46,482	54,568
Support of Local Emergency Mgmt. Comm.	2,472	2,472	2,480
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	34,615	34,615	39,686
Other Employee Benefits	4,945	4,945	4,961
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	78,686,151	92,291,130	92,291,130
Debt Service	219,906	219,906	153,768
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>714,755</b>	<b>714,755</b>	<b>793,320</b>
<b>CITY REGULAR TAX RATE</b>	<b>12.98801</b>	<b>9.85919</b>	<b>11.32883</b>
Taxable Value for City Ag Land	166,294	175,131	175,131
Ag Land	500	500	526
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.85501</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Residential	710	525	-26.06
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	710	525	-26.06

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

Increase in Insurance premiums. Increase in wages and benefit expenses. Equipment upgrade for cybersecurity, phones, and building. Street and Park improvements.