

**APPLICATION FOR TAX ABATEMENT
UNDER THE CITY OF ST. ANSGAR
URBAN REVITALIZATION PLAN**

Please type or print

Applicant (Owner of Record): _____

Address: _____

City: _____ **State:** _____

Phone: _____

Name of Other Owners of Record (if any):

Address: _____

City: _____ **State:** _____

Phone: _____

Legal Description: _____

Existing Property Use:

_____ Agriculture

_____ Residential

_____ Commercial

_____ Vacant

Current Property Value (from assessor's records):

Land: \$ _____

Building(s): \$ _____

Type of Improvements (check one):

- New construction on vacant land
- Additions to existing structure
- Replacement of existing structure(s)

Brief Description of Project: _____

Estimated or Actual Cost of Improvements: \$ _____

Start Date: _____ **Estimated or Actual Completion Date:** _____

Tax Exemption Schedule

Check the tax exemption schedule you are applying for. (check only one)

- (1) All qualified real estate assessed as commercial or industrial shall receive an exemption from taxation for a period of five (5) years as follows: One hundred (100%) percent exemption on the actual value added by the improvements.
- (3) All qualified real estate assessed as residential shall receive an exemption from taxation on the first seventy-five thousand dollars (\$75,000) of actual value added by the improvements for a period of five (5) years.

Or for abandoned properties: (check only one)

_____ (1) All qualified real estate described as "abandoned" shall receive an exemption from taxation on one hundred percent (100%) of the actual value added by the improvements for a period of five (5) years.

_____ (2) All qualified real estate described as "abandoned" shall receive a partial exemption from taxation on the actual value added by the improvements. The amount of the partial exemption is equal to a percent of the actual value added by the improvements, determined as follows:

- For the first year, eighty percent.
- For the second year, seventy-five percent.
- For the third year, seventy percent.
- For the fourth year, sixty-five percent.
- For the fifth year, sixty percent.
- For the sixth year, fifty-five percent.
- For the seventh year, fifty percent.
- For the eighth year, forty-five percent.
- For the ninth year, forty percent.
- For the tenth year, thirty-five percent.
- For the eleventh year, thirty percent.
- For the twelfth year, twenty-five percent.
- For the thirteenth year, twenty percent.
- For the fourteenth year, twenty percent.
- For the fifteenth year, twenty percent.

If residential rental property, complete the following:

Number of units: _____

Tenants occupancy: relocation benefits received by eligible tenants: attach list of buildings demolished, if any. (Continue on a separate sheet if necessary)

Tenant	Date of Occupancy	Relocation Benefits

Note: No change may be made once an application is approved and an exemption is granted.

Acknowledgments:

- (1) A copy of the building permit (if required) is attached.
- (2) The property to which improvements are made conform to all applicable city codes and anticipated improvements conform to the St. Ansgar Urban Revitalization Plan as adopted.
- (3) The applicant certifies that all information in this application and all information provided in the support of this application is given for the purpose of obtaining an exemption from taxes on improvements and/or new construction, and is true and complete to the best of the applicant's knowledge.

Applicant's Signature: _____

Date Signed: _____

City Council Action:

_____ Approved Resolution No. _____ Date: _____

_____ Disapproved

Reason for disapproval: _____

County Assessor Action:

_____ Reviewed and Disapproved Date: _____

Reason for disapproval: _____

Date of Notification of Determination Sent to Applicant: _____